



**TIMES GUARANTY**

Times Guaranty Limited, Regd. Off. Trade House, 1<sup>st</sup> Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13  
CIN NO: L65920MH1989PLC054398, Website: www.timesguarantylimited.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**  
(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

Part I

Sr.No. Particulars (Refer Notes Below)	QUARTER ENDED UNAUDITED			SIX MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
<b>1. Income from operations</b>						
(a) Net Sales/Incomes from Operations	45.42	0.00	0.00	45.42	0.00	0.00
(b) Other Operating Income	6.18	2.36	5.45	8.54	8.99	12.30
<b>Total Income from Operations (net)</b>	<b>51.60</b>	<b>2.36</b>	<b>5.45</b>	<b>53.96</b>	<b>8.99</b>	<b>12.30</b>
<b>2. Expenses</b>						
a. Employees benefits expense	4.67	5.63	4.50	10.30	10.02	18.16
b. Depreciation & amortization expense	0.00	0.0	0.05	0.00	0.11	0.00
c. Legal & Professional expense	2.19	0.95	0.31	3.14	0.83	3.72
d. Listing Fees	0.12	5.56	0.82	5.68	1.63	3.52
e. Other Expenditure	1.68	2.09	1.40	3.77	2.24	11.93
<b>f. Total Expenses</b>	<b>8.66</b>	<b>14.23</b>	<b>7.08</b>	<b>22.89</b>	<b>14.83</b>	<b>37.33</b>
<b>3. Profit/Loss from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>42.94</b>	<b>(11.87)</b>	<b>(1.63)</b>	<b>31.07</b>	<b>(5.84)</b>	<b>(25.03)</b>
4. Other Income	0.00	0.00	0.04	0.00	0.20	0.42
<b>5. Profit/Loss from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>42.94</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>31.07</b>	<b>(5.64)</b>	<b>(24.61)</b>
6. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>42.94</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>31.07</b>	<b>(5.64)</b>	<b>(24.61)</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/Loss from ordinary activities before tax (7+8)</b>	<b>42.94</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>31.07</b>	<b>(5.64)</b>	<b>(24.61)</b>
10. Tax expense	6.53	0.00	0.00	6.53	0.00	0.24
<b>11. Net Profit/Loss from Ordinary Activities after tax (9+10)</b>	<b>36.41</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>24.54</b>	<b>(5.64)</b>	<b>(24.85)</b>
12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/Loss for the period (11+12)</b>	<b>36.41</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>24.54</b>	<b>(5.64)</b>	<b>(24.85)</b>
14. Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13+14+15) *</b>	<b>36.41</b>	<b>(11.87)</b>	<b>(1.59)</b>	<b>24.54</b>	<b>(5.64)</b>	<b>(24.85)</b>
17. Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	899.31
18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						1501.39
19.1 Earnings per Share (before extra ordinary items)						
a. Basic & Diluted	0.40	(0.13)	(0.02)	0.27	(0.06)	(0.28)
19.ii Earnings per Share (after extra ordinary items)						
a. Basic & Diluted	0.40	(0.13)	(0.02)	0.27	(0.06)	(0.28)

Part II

**A. PARTICULARS OF SHAREHOLDING**

1. Public Shareholding						
- Number of Shares	2255750	2255750	2255750	2255750	2255750	2255750
- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	6737399	6737399	6737399	6737399	6737399	6737399
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended (Sept.30, 2016)
Pending at the beginning of the quarter	NIL
Received during the Quarter	04
Disposed of during the quarter	04
Remaining unresolved at the end of the quarter	Nil

\*Applicable in case of consolidated  
statement of assets & liabilities.

Notes :

- The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on October 27, 2016 and taken on record by the Board of Directors at their Meeting held on October 27, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.
- Previous quarter/years figures have been regrouped/recast, wherever necessary.

**Standalone/Consolidated Statement of Assets & Liabilities**

Particulars	As at	
	30/09/2016 (Unaudited)	31/03/2016 (Audited)
<b>A. EQUITY &amp; LIABILITIES</b>		
1. Shareholders' funds		
a. Share capital	900.21	900.21
b. Reserves & surplus	1525.93	1501.39
<b>Sub-total - Shareholders' funds</b>	<b>2426.14</b>	<b>2401.60</b>
2. Non-current liabilities		
a. Long term Provisions	85.01	82.12
<b>Sub total - non-current liabilities</b>	<b>85.01</b>	<b>82.12</b>
3. Current Liabilities		
(a) Other current liabilities	1.94	5.11
(b) Short term provisions	6.53	0.00
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2519.62</b>	<b>2488.83</b>
<b>B. ASSETS</b>		
1. Non-current Assets		
(a) Fixed Assets	0.00	0.00
(b) Non-current investments	324.53	287.45
(c) Long term Loan & advances	118.90	119.16
(d) Other non-current assets	1.38	1.33
<b>Sub-total -Non-current Assets</b>	<b>444.81</b>	<b>407.94</b>
2. Current assets		
(a) Current Investments	2070.86	2077.34
(b) Inventories	0.06	0.06
(c) Cash & Cash equivalents	3.30	0.39
(d) Short term loans & advances	0.50	3.00
(e) Other current assets	0.11	0.11
<b>Sub-total-Current Assets</b>	<b>2074.83</b>	<b>2080.89</b>
<b>TOTAL ASSETS</b>	<b>2519.62</b>	<b>2488.83</b>

On behalf of the Board  
Sd/-  
S. Sivakumar  
Director

Place : Mumbai  
Dated : October 27, 2016



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Sr.No. Particulars	(Rs. in Lacs)					
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	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
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<b>1. Income from operations</b>						
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**Particulars** 3months ended (Sept.30, 2016)

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<b>TOTAL ASSETS</b>	<b>2519.62</b>	<b>2488.83</b>

On behalf of the Board

Sd/-  
S. Sivakumar  
Director

Place : Mumbai  
Dated : October 27, 2016